MINUTES

HOUSE REVENUE & TAXATION COMMITTEE

DATE: Thursday, February 17, 2022 TIME: 9:00 A.M. PLACE: Room EW42 **MEMBERS:** Chairman Harris, Vice Chairman Addis, Representatives Moyle, Chaney, Gestrin, Dixon, Nichols, Kauffman, Adams, Cannon, Hartgen, Manwaring, Okuniewicz, Weber, Shepherd, Necochea, Ruchti (Roberts). ABSENT/ Representative(s) Chaney, Nichols **EXCUSED: GUESTS:** The sign-in sheet will be retained in the committee secretary's office; following the end of the session, the sign-in sheet will be filed with the minutes in the Legislative Library. **Chairman Harris** called the meeting to order at 9:00 a.m. RS 29380: Rep. Moyle presented this proposed legislation to amend Section 63-3620 to require sellers to accept cash as method of payment along with other accepted methods of payment. No business shall be required to accept cash as a method of payment in excess of \$10,000. The federal reserve says those with lower incomes rise cash for half their purchases and not credit cards due to their inability to get a credit card. There is no fiscal impact to State or Local government. MOTION: Rep. Gestrin made a motion to introduce the RS 29380. Motion carried by voice vote. RS 29561: Rep. Burns clarified that housing and multifamily housing are allowable forms of property exemptions allowed under 63-602 NN. Currently only Blaine and Kootenai Counties allow for multifamily housing to qualify for tax exemption. This proposed change would clarify that all counties would have the ability to grant the exemption for housing, This proposed change would clarify that all counties would have the ability to grant the exemption for housing, with the goal being multifamily affordable rental housing. There would be no fiscal impact to the General Fund of the state of Idaho. The only fiscal impact to counties would be as much as they would elect to grant for the exemption. MOTION: Rep. Kauffman made a motion to introduce RS 29561 Motion carried by a voice vote. ADJOURN: There being no further business to come before the committee, the meeting adjourned at 9:12 a.m.

Representative Harris
Chair

Anna Maria Mancini Secretary